

STEVENAGE BOROUGH COUNCIL
SPECIFIED AND NON-SPECIFIED INVESTMENTS

<p align="center">Specified Investments <i>(all maturities for specified investments will be up to 1 year)</i></p>	<p align="center">Non Specified Investments Maximum of the Council's overall investments in this category will be 50%</p>
<p>1. Deposits with the Debt Management Agency Deposit Facility <i>Use : in-house</i></p>	<p>1. Term deposits with <ul style="list-style-type: none"> ▪ the UK government, ▪ UK local authorities, ▪ credit-rated banks and building societies (including callable deposits, forward deals) with maturities greater than 1 year <i>Use : in-house</i></p>
<p>2. Term deposits with <ul style="list-style-type: none"> ▪ the UK government, ▪ UK local authorities, ▪ credit-rated banks and building societies (including callable deposits and forward deals) <i>Use : in-house and by fund managers</i></p>	<p>2 Certificates of Deposit issued by credit-rated banks and building societies with maturities greater than 1 year <i>Use : by fund managers</i></p>
<p>3. Certificates of Deposit issued by credit-rated banks and building societies. <i>Use : by fund managers</i></p>	<p>3 UK government gilts with maturities in excess of 1 year. <i>Use : by fund managers</i></p>
<p>4. Gilts <i>Use : by fund managers</i></p>	<p>4. Bonds issued by a financial institution that is guaranteed by the United Kingdom Government (as defined in SI 2004 No 534) <i>Use : in-house on a 'buy and hold' basis only. Also for use by fund managers</i></p>
<p>5. Money Market Funds <i>Use : in-house and by fund managers</i></p>	<p>5. Bonds issued by multilateral development banks (as defined in SI 2004 No 534) <i>Use : in-house on a 'buy and hold basis' only. Also for use by fund managers</i></p>
<p>6. Gilt Funds and other Bond Funds <i>These are open-end mutual funds investing predominantly in UK govt gilts and corporate bonds. These funds do not have any maturity date. Before use, to ensure it is not a body corporate by virtue of its set-up structure</i> <i>Use : by fund managers</i></p>	<p>6 Sovereign bond issues (other than UK govt gilts) : any maturity, sterling-denominated, rating meeting the council's credit criteria <i>Use : by fund managers</i></p>
<p>7. Treasury bills <i>Use : by fund managers</i></p>	